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## AVANA ELECTROSYSTEMS LIMITED

Our Company was originally incorporated as a private limited company under Companies Act 1956, in the name and style of 'Avana Electrosystems Private Limited' under the Companies Act, 1956, pursuant to a Certificate of Incorporation dated July 16, 2010 issued by the Registrar of Companies, Bengaluru, Karnataka (RoC). Pursuant to a special resolution passed by our shareholders in the Extra Ordinary General Meeting held on December 09, 2024, our Company has been converted into a public limited company and the name of our Company was changed to 'Avana Electrosystems Limited' and a fresh Certificate of Incorporation dated December 17, 2024 has been issued to our Company by the Central Processing Centre. For further details on the change in name and registered office of our Company, see "History and Certain other Corporate Matters" on page 191 of this Red Herring Prospectus.

Corporate Identity Number: U31400KA2010PLC054508

Registered Office: No: 8, KIADB, Plot No. 35, 1<sup>st</sup> Main Road, 2<sup>nd</sup> Phase, Peenya Industrial Area, Nelagadaranahalli Village, Peenya Small Industries, Bengaluru - 560058, Karnataka, India

Contact Person: Amrutha Naveen, Company Secretary and Compliance Officer. E-mail: cs@avanaelectrosystems.com; Tel: +91 80 4123 3386; Website: avanaelectrosystems.com

### OUR PROMOTERS: ANANTHARAMAIAH PANISH, GURURAJ DAMBAL, S VINOD KUMAR, K N SREENATH

INITIAL PUBLIC OFFER OF UPTO 59,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF AVANA ELECTROSYSTEMS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 59 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 49 PER EQUITY SHARE (THE "OFFER PRICE") AGGRGATING TO ₹ 3,522.30 LAKHS ("THE OFFER") COMPRISING OF A FRESH ISSUE OF UPTO 51,76,000 EQUITY SHARES AGGRGATING TO ₹ 3,053.84 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 7,94,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGRGATING TO ₹ 468.46 LAKHS OF WHICH UPTO 3,00,000 EQUITY SHARES AGGRGATING TO ₹ 177.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF UPTO 56,70,000 EQUITY SHARES AGGRGATING TO ₹ 3,345.30 LAKHS (THE "NET OFFER"). THE FRESH OFFER AND THE NET OFFER WILL CONSTITUTE 26.36% AND 25.04% RESPECTIVELY OF THE POSTOFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### CORRIGENDUM NOTICE TO INVESTORS: Corrigendum to the Prospectus dated January 14, 2026

This is with reference to the Prospectus filed with the registrar of Companies, Bengaluru at Karnataka on January 14, 2026. The attention of investors is drawn to the following:

In the chapter titled 'Offer Structure' beginning on page 307 of the Prospectus wherein the Percentage of Offer Size available for Allotment/ allocation for Non – Institutional Applicants shall be read as follows:

Not less than 15% of the Net Offer. Further, (a) one third of the portion (aggregating to 2,88,000 equity shares) available to non-institutional investors shall be reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹ 10 lakhs (b) two third of the portion (aggregating to 5,76,000 equity shares) available to non-institutional investors shall be reserved for applicants with application size of more than ₹ 10 lakhs, provided that the unsubscribed portion in either the subcategories specified in clauses (a) or (b), may be allocated to applicants in the other sub-category of non-institutional investors.

All other things in the chapter shall remain the same.

The above information, supersedes the information (as applicable) in the Prospectus to the extent inconsistent. The Prospectus accordingly stands amended to the extent stated herein above and the above changes are to be read in conjunction with the RHP, the statutory price band advertisement, and all corrigendum issued.

Unless otherwise specified all capitalized terms used herein shall have the same meaning ascribed to such items in the Prospectus.

#### BOOK RUNNING LEAD MANAGER TO THE OFFER



Indcap Advisors Private Limited  
Suite 1201, 12<sup>th</sup> Floor, Aurora Waterfront, GN 34/1, Sector 5, Salt Lake City, Kolkata – 700091, West Bengal, India  
Tel: +91 33 4069 8001  
Email ID: smeipo@indcap.in  
Website: <http://www.indcap.in/>  
Investor Grievance E-mail: investors@indcap.in  
Contact Person: Shradha Khanna  
SEBI Registration Number: INM000013031

#### REGISTRAR TO THE OFFER



Integrated Registry Management Services Private Limited  
Suite 201, 4<sup>th</sup> Floor, Cross Sampige Road, Malleswaram, Bengaluru - 560 003  
Karnataka, India  
Contact Person: S Giridhar  
Email ID: smeipo@integratedindia.in  
Tel No: +91 80 23460815/816/817/818  
SEBI Registration: INR00000054

#### COMPANY SECRETARY AND COMPLIANCE OFFICER TO THE OFFER

Amrutha Naveen  
No: 8, KIADB, Plot No. 35, 1<sup>st</sup> Main Road, 2<sup>nd</sup> Phase, Peenya Industrial Area, Nelagadaranahalli Village, Peenya Small Industries, Bengaluru – 560 058, Karnataka, India  
Tel: +91 80 4123 3386  
E-mail: cs@avanaelectrosystems.com

Bidders can contact our Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer-related queries and for redressal of complaints, investors may also write to the BRLM.

For Avana Electrosystems Limited  
On behalf of the Board of Directors

Sd/-  
Anantharamaiah Panish  
Managing Director

Place: Bengaluru, Karnataka

Date: January 16, 2026

DISCLAIMER: Avana Electrosystems Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares. The Red Herring Prospectus dated December 31, 2025 and Prospectus dated January 14, 2026 has been filed with the Registrar of Companies, Bengaluru and thereafter with SEBI and the Stock Exchange. The Offer Documents are available on the website of NSE MERGE at [www.nseindia.com](http://www.nseindia.com) and is available on the website of the BRLM at [www.indcap.in](http://www.indcap.in). Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 31 of the Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

### CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT AND PRE OFFER ADVERTISEMENT CUM ADDENDUM TO LETTER OF OFFER ISSUED TO THE PUBLIC SHAREHOLDERS OF

## ESHA MEDIA RESEARCH LIMITED

Corporate Identification Number: L72400MH1984PLC322857

Registered Office at: T13 14-16, A Wing, 2nd Floor, Satyam Shopping Centre, Ghatkopar (East), Mumbai 400 077, Maharashtra, India; Tel. No.: +91-22-4096 6666; Email id: iyer@eshamedia.com / compliance@eshamedia.com; Website: [www.eshamedia.com](http://www.eshamedia.com)

This Corrigendum to the Detailed Public Statement (DPS) is being issued by Choice Capital Advisors Private Limited ("Manager to the Offer" or "Manager"), on behalf of Opulus Bizzerve Private Limited ("Acquirer"), pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition of up to 22,89,802 (Twenty Two Lakhs Eighty Nine Thousand Eight Hundred And Two) fully paid Equity Shares of face value of ₹10/- each ("Offer Shares") representing 26% (Twenty Six percent) of the Emerging Voting Share Capital of the Target Company on a fully diluted basis, as of the tenth working day from the closure of the tendering period of the open offer, for cash at a price of ₹15/- (Rupees Fifteen Only) per equity share ("Offer Price") in accordance with SEBI (SAST) Regulations. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") and Pre Offer Advertisement cum Addendum to the Letter of Offer by the Acquirer was published in Financial Express (English National Daily) all editions, Jansatta (Hindi National Daily) all editions and Mumbai Lakshdeep (Marathi Daily), Mumbai Edition on Wednesday, August 13, 2025 and Monday January 12, 2026 respectively. The Letter of Offer dated January 03, 2026, along with Form of Acceptance ("LOF"), is to be read in conjunction with this Corrigendum.

The shareholders of the Target Company are requested to kindly note the following change in Schedule of Activities:

The Schedule of Activities has been revised on account of January 15, 2026 being declared as a public holiday in Mumbai by the Government of Maharashtra on account of the elections to the BMC. The revised date of Closure of tendering period (Offer Closing Date) will be Wednesday, January 28, 2026.

The revised Schedule of Activities is as under:

Activity	Original Schedule (Day and Date)	Revised Schedule (Day and Date) <sup>(1)</sup>
Date of Public Announcement	Wednesday, August 06, 2025	Wednesday, August 06, 2025
Date of publication of Detailed Public Statement in the newspapers	Wednesday, August 13, 2025	Wednesday, August 13, 2025
Last date for filing of the Draft Letter of Offer with SEBI	Thursday, August 21, 2025	Thursday, August 21, 2025
Last date for public announcement of competing offer(s) <sup>(2)</sup>	Monday, September 15, 2025	Monday, September 15, 2025
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Monday, September 15, 2025	Friday, December 26, 2025 <sup>(3)</sup>
Identified Date <sup>(4)</sup>	Wednesday, September 17, 2025	Tuesday, December 30, 2025
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Wednesday, September 24, 2025	Tuesday, January 06, 2026
Last date for upward revision of the Offer Price and/or Offer Size	Monday, September 29, 2025	Friday, January 09, 2026
Last Date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Monday, September 29, 2025	Friday, January 09, 2026
Date of publication of Open Offer opening Public Announcement in the newspapers in which the DPS has been published	Tuesday, September 30, 2025	Monday, January 12, 2026
Date of commencement of the Tendering Period ("Offer Opening Date")	Wednesday, October 01, 2025	Tuesday, January 13, 2026
Date of closure of the Tendering Period ("Offer Closing Date")	Wednesday, October 15, 2025	Wednesday, January 28, 2026
Last date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Friday, October 31, 2025	Wednesday, February 11, 2026
Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Friday, November 07, 2025	Wednesday, February 18, 2026

- Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.
- There is no competing offer to this Offer.
- Actual date of receipt of SEBI observations on the DLOF.
- Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent by email. It is clarified that all the equity shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirer, Seller, Promoters and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer. Further shares which are under lock-in and held by persons other than promoters cannot be tendered in the open offer and if tendered will not be accepted.

The Acquirer accepts the responsibility for the information contained in this Corrigendum (except for the information pertaining to the Target Company, which has been obtained from publicly available sources or provided by the Target Company) and also responsible for the obligations of the Acquirers laid down in the SEBI (SAST) Regulations in respect of the Open Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS, and Letter of Offer.

This Corrigendum will be available on SEBI's website at [www.sebi.gov.in](http://www.sebi.gov.in).

Issued by the Manager to the Offer on behalf of the Acquirer

**Choice**  
The Joy of Earning

Choice Capital Advisors Private Limited  
Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai, 400 099, Maharashtra, India.

Telephone: +91 22 6707 9999 / 7919

E-mail: emr.openoffer@choiceindia.com

Investor Grievance E-mail: regulator\_advisors@choiceindia.com

Contact Person: Nishma Joshi/Mahima Shrivastava

Website: [www.choiceindia.com/merchant-investment-banking](http://www.choiceindia.com/merchant-investment-banking)

SEBI Registration No.: INM000011872

Place: Mumbai

Date: January 16, 2026

CONCEPT

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जनसता | कोलकाता 17 जनवरी, 2026|

कोलकाता

# सुजाय पाल ने कलकत्ता हाई कोर्ट के मुख्य न्यायाधीश की शपथ ली

कोलकाता, 16 जनवरी (भाषा)।

न्यायमूर्ति सुजाय पाल ने शुक्रवार को कलकत्ता हाई कोर्ट के मुख्य न्यायाधीश के रूप में शपथ ली। पश्चिम बंगाल के राज्यपाल सीढ़ी आनंद बोस ने मुख्य न्यायाधीश के अवलोकन कक्ष संस्था एवं में आयोजित एक कार्यक्रम में न्यायमूर्ति पाल को पद की शपथ दिलाई।

न्यायमूर्ति पाल का तबादला 18 जुलाई 2025 को कलकत्ता हाई कोर्ट में किया गया था। वह तकनीकी मुख्य न्यायाधीश दी एस शिवाजीमान के सेवानिवृत्त होने के बाद से इस हाई कोर्ट के कार्यवाहक मुख्य न्यायाधीश के रूप में सेवाएं दे रहे थे।

न्यायमूर्ति पाल ने शपथ लेने के बाद अपने संबोधन में कहा, "मैंने कानूनी ऐसे मैं आने का सोच-समझकृत फैसला नहीं किया था, बल्कि यह परिस्थितिवश हुआ।" उन्होंने कहा, "मैंने इस चुनौतीपूर्ण ऐसे मैं अपना गरस्ता केवल सख्त अनुशासन का पालन कर और अपने वरिष्ठों द्वारा दिए गए नियमों को विवरित करना चाहा।" उन्होंने कहा, "मैं इस संस्था की पवित्रता और दक्षता बनाए रखने के लिए हाई कोर्ट के बाद से ही उन्हें बार के सदस्यों से पूरा सहयोग मिला है।



न्यायमूर्ति पाल ने शपथ लेने के बाद अपने संबोधन में कहा, "मैंने कानूनी ऐसे मैं आने का सोच-समझकृत फै